

## LETTER OF CREDIT

New applicant schools must provide an irrevocable Letter of Credit in the penal amount of **\$40,000.00** payable to the Connecticut Private Occupational School Student Protection Account (P.O.S.S.P.A.). (The letter of Credit needs to be provided for **twelve (12) years** from the date of initial approval or until the school has paid **\$40,000.00** into said "fund"). A sample Letter of Credit is enclosed. **The Letter of Credit must be issued with its main office or branch located within the State of Connecticut.**

If applicable, renewal applicant schools, who have not met the requirements of Section 10a-22c(d) of the Connecticut General Statutes, must attach a copy of their irrevocable Letter of Credit.

If not applicable, identify reason.

**twelve years** have elapsed from date of  
\_\_\_\_\_ initial approval.

or

in excess of **\$40,000** has been paid into  
\_\_\_\_\_ the student protection fund.

SEE SAMPLE

### **LETTER OF CREDIT MUST BE MAILED CERTIFIED/RETURN RECEIPT TO THE FOLLOWING ADDRESS:**

Connecticut State Department of Higher Education  
Private Occupational School Approval  
61 Woodland Street  
Hartford, CT 06105