

NAME OF SCHOOL _____

FORECASTED COMPARATIVE INCOME STATEMENT

(Whole Dollars Only)

(New Applicants: Complete Forecasted Period ending column only)

Please check one box **ONLY**: Consolidated Income Statement: Yes No

	Forecasted Period Ending ____/____/____	Preceding FY Period Ending ____/____/____
INCOME		
Gross Tuition	\$ _____	\$ _____
Less: Tuition Refunds	(_____)	(_____)
Less: Textbook Expense	(_____)	(_____)
Bookstore	_____	_____
Rental	_____	_____
Other Income (Itemize each on Schedule G)	_____	_____
TOTAL INCOME	\$ _____	\$ _____
EXPENSES		
Instructional Salaries	\$ _____	\$ _____
Instructional Expenses	_____	_____
Student Recruitment (Itemize each on Schedule H)	_____	_____
Depreciation of Equipment	_____	_____
Occupancy Expenses (Itemize each on Schedule H)	_____	_____
Administrative Salaries	_____	_____
Office Salaries	_____	_____
Administrative Expenses	_____	_____
Student Personnel Services	_____	_____
Interest Expense	_____	_____
Bad Debt	_____	_____
Management Fees	_____	_____
Accounts Receivable Fees	_____	_____
Other Expenses (Itemize each on Schedule H)	_____	_____
TOTAL EXPENSES	\$ _____	\$ _____
NET INCOME BEFORE TAXES	\$ _____	\$ _____
Federal and State Taxes	\$ _____	\$ _____
NET INCOME	\$ _____	\$ _____